

Occupational Health and Safety Management Policy

Seazen Holdings Co., Ltd. (hereinafter referred to as the "Group", "we", "our" or "us") regards the safety of employees as the top priority in business management and is committed to continuously improving its safety and health management performance. The Group adheres to the safety management policy of "safety first, prevention-oriented and comprehensive management" and takes necessary measures to ensure the health and safety of all employees, suppliers, contractors and other partners. We have formulated this Occupational Health and Safety Management Policy (hereinafter referred to as the "Policy") with the hope that through our efforts in occupational health and safety, we can instill and uphold the concept that "safety and quality is a huge responsibility".

The Policy is applicable to the headquarters of Seazen Holdings Group, its two major business divisions (the Real Estate Development Division and the Commercial Management Division), diversified businesses, and its major regional, city, and project companies. The Group encourages suppliers, contractors and other partners to comply with and implement the Policy. We are committed to:

Health and Safety Governance

1. Strictly abiding by relevant national and local health and safety laws and regulations, and continuously improving safety-related management rules and regulations with reference to system requirements, including OHSAS 18000 Occupational Health and Safety Management.
2. Clarifying the management functions of the Board and senior management, developing a three-tier safety management framework across headquarters, regional and project levels, and strengthening the safety responsibility system and performance assessment system.
3. Setting the objectives of occupational health and safety management monitoring, assessment and hidden danger investigation, and linking with the remuneration of project leaders and management, so as to reduce the occurrence of general and above safe production accidents and achieve the management target of no work-related fatalities and no major or above safety accidents.

Safe Construction and Operation

4. Carrying out safety hazard investigation, supervision and inspection at the construction sites, increasing investment in labor protection supplies, using new and healthier and safer safety equipment and facilities, controlling safety risks at multiple stages such as under construction, pre-delivery and delivery, and ensuring the implementation of systematic improvement suggestions.
5. Strictly carrying out safety construction management and supervision, entrusting a third-party agency to evaluate the safety of equipment of all projects and contractors on a regular or ad-hoc basis, and urging relevant parties to conduct safe and civilized

construction.

6. Increasing investment in work safety, continuously improving the management mechanism for emergency events to ensure proper handling of emergencies. Safety Education and Publicity

7. Building an internal safety culture in the enterprise. Continuously enhancing employees' safety awareness through publicity and education activities such as the safety and quality month, fire and emergency drills, and safety skills competitions.

8. Establishing a comprehensive occupational health and safety training system to ensure that all employees (including part-time employees) and contractors participate in the training, thereby improving their safety protection awareness and emergency response capabilities.

Supplier and Contractor Management

9. Setting the same standards of occupational health and safety management for suppliers and contractors, and taking their performance into consideration during the supplier qualification selection and evaluation process.

10. Encouraging suppliers, contractors, and other partners to formulate health and safety management rules tailored to their own characteristics. Give priority to relevant parties that have obtained system certifications such as OHSAS 18000 Occupational Health and Safety Management.

This Policy is effective as of its release date and will be reviewed and updated by the Group periodically.